

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 1 Month ended October 31 (8% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 3,539,388	\$ 44,712,200		\$ 3,483,986	\$ 42,999,200		
Other	30,697	27,500		2,135	47,500		
Total operating revenue	3,570,085	44,739,700	8.0%	3,486,121	43,046,700	8.1%	2.4%
Operating expenses:							
Operating adm. and maintenance	1,741,274	41,585,375		3,138,374	33,063,607		
Reserve for capital replacement	2,308,010	2,308,010		180,833	2,170,000		
Total operating expenses	4,049,284	43,893,385	9.2%	3,319,207	35,233,607	9.4%	22.0%
Operating income	(479,199)	846,315		166,914	7,813,093		-387.1%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(30,184)	(1,050,262)		(32,503)	(1,050,961)		
Investment income (1)	-	116,000		-	563,000		
Sale of fixed assets	-	5,000		-	1,000		
Total nonoperating revenues (expenses)	(30,184)	(929,262)	3.2%	(32,503)	(486,961)	6.7%	7.1%
Income before contributions	(509,383)	(82,947)		134,411	7,326,132		
Capital contributions	1,961	1,900,000	0.1%	249,302	625,000	39.9%	
Income after contributions	\$ (507,422)	\$ 1,817,053		\$ 383,713	\$ 7,951,132		-232.2%